



Libraries Online, Inc.
Treasurer's Report/Cash Flow Statement
as of October 2018 (FYE 2019)

	FY 2019 Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)	Percent of Budget Reached
DEPOSITS						
Dividends/Interest	2,000.00	1,223.84	508.26	1,732.10	267.90	87%
ILS Fees	1,050,115.00	265,209.84	220,893.55	486,103.39	564,011.61	46%
Overdrive Fees	150,000.00	45,680.99	36,200.14	81,881.13	68,118.87	55%
Overdrive Member Donations	-	-	5,503.00	5,503.00	(5,503.00)	
Recorded Books Fees (Zinio)	25,000.00	5,986.25	-	5,986.25	19,013.75	24%
New Member Fees	-	-	-	-	-	
Pika Fees	36,500.00	8,407.03	8,561.27	16,968.30	19,531.70	46%
Delivery Fees	90,000.00	20,880.89	19,852.02	40,732.91	49,267.09	45%
Miscellaneous Income	-	38.07	19.86	57.93	(57.93)	
Subtotal Deposits	1,353,615.00	347,426.91	291,538.10	638,965.01	714,649.99	47%
Member Sales	-	45,854.09	3,120.34	48,974.43	(48,974.43)	
Total Deposits	1,353,615.00	393,281.00	294,658.44	687,939.44	665,675.56	

	FY 2019 Budget	Previous Total	Current Period	Year to Date	Budget Balance (Overage)	
OPERATING PAYMENTS						
LION Office Payments						
Dues & Subscriptions	1,500.00	257.99	569.00	826.99	673.01	55%
Insurance	20,000.00	1,000.00	(550.00)	450.00	19,550.00	2%
Kitchen Supplies & Expense	1,200.00	124.55	71.21	195.76	1,004.24	16%
Office Supplies & Expense	3,500.00	527.46	65.19	592.65	2,907.35	17%
Office Cleaning	3,000.00	700.00	252.00	952.00	2,048.00	32%
Office Security	500.00	119.85	39.95	159.80	340.20	32%
Postage Expense	500.00	97.97	15.99	113.96	386.04	23%
Professional Fees: Accounting	8,700.00	2,505.00	8,490.00	10,995.00	(2,295.00)	126%
Consulting/Legal	4,000.00	-	-	-	4,000.00	0%
Temp Help	500.00	-	-	-	500.00	0%
Rent (office space & parking)	31,000.00	5,010.00	2,555.00	7,565.00	23,435.00	24%
Supplies - Computer	4,500.00	1,575.78	275.27	1,851.05	2,648.95	41%
Telephone - Office	3,000.00	631.48	209.24	840.72	2,159.28	28%
Travel/mileage, employee reimbursement	12,000.00	3,041.19	1,130.36	4,171.55	7,828.45	35%
Subtotal LION Office Payments	93,900.00	15,591.27	13,123.21	28,714.48	65,185.52	
LION Personnel Payments						
Benefits	90,780.00	23,598.21	7,678.58	31,276.79	59,503.21	34%
Payroll Expenses & Taxes	51,000.00	11,291.22	4,349.29	15,640.51	35,359.49	31%
Staff Development/Travel	8,000.00	388.77	-	388.77	7,611.23	5%
Sunshine Fund	200.00	74.45	-	74.45	125.55	37%
Wages - Standby/Overtime	12,240.00	1,966.51	856.48	2,822.99	9,417.01	23%
Wages	530,400.00	131,462.98	50,551.24	182,014.22	348,385.78	34%
Subtotal LION Personnel Payments	692,620.00	168,782.14	63,435.59	232,217.73	460,402.27	



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LION Services Payments						
Maintenance - BIB (Marcive/OCLC)	27,000.00	5,893.46	1,808.60	7,702.06	19,297.94	29%
Maintenance - Hardware/Software (Triple I)	87,975.00	86,494.57	-	86,494.57	1,480.43	98%
Maintenance - Hardware/software LION	6,200.00	961.40	347.99	1,309.39	4,890.61	21%
Replacements PC's & equip	55,000.00	28,893.51	2,520.00	31,413.51	23,586.49	57%
Telecom Upgrade Equipment & Expense	2,100.00	528.51	-	528.51	1,571.49	25%
Opac Enrichment (Syndetics/Shoutbomb)	14,350.00	-	6,543.88	6,543.88	7,806.12	46%
Opac Enrichment (Pika)	36,500.00	36,500.00	-	36,500.00	-	100%
Overdrive - service fees	12,000.00	6,000.00	-	6,000.00	6,000.00	50%
Overdrive - content	150,000.00	36,368.88	14,101.19	50,470.07	99,529.93	34%
Recorded Book Fees	25,000.00	25,958.98	-	25,958.98	(958.98)	104%
Patron eCommerce Expense	2,900.00	-	219.00	219.00	2,681.00	8%
CEN - Network	5,400.00	-	1,350.00	1,350.00	4,050.00	25%
Delivery Expense	90,000.00	18,500.00	8,000.00	26,500.00	63,500.00	29%
New Member Fees Expense	-	-	-	-	-	
Member Sales Expense	-	64,889.59	(1,689.75)	63,199.84	(63,199.84)	
Subtotal LION Services Payments	<u>514,425.00</u>	<u>310,988.90</u>	<u>33,200.91</u>	<u>344,189.81</u>	<u>170,235.19</u>	
Subtotal Operational Payments	1,300,945.00	495,362.31	109,759.71	605,122.02	695,822.98	
CAPITAL PAYMENTS						
New Equipment-LION	6,000.00	376.66	-	376.66	5,623.34	6%
Subtotal Capital Payments	6,000.00	376.66	-	376.66	5,623.34	
OTHER PAYMENTS/Non Budget Payments						
Potential Contributions to Cash Reserves	46,670.00	-	-	-	46,670.00	
New System Expense (Sierra)	N/A	-	-	-	N/A	
Flexible Savings Medical Plan Deductions	N/A	(1,974.92)	175.94	(1,798.98)	N/A	
Subtotal Other Payments	46,670.00	(1,974.92)	175.94	(1,798.98)	46,670.00	
Total Payments	<u>1,353,615.00</u>	<u>493,764.05</u>	<u>109,935.65</u>	<u>603,699.70</u>	<u>748,116.32</u>	
Excess of Deposits or (Payments)			184,722.79			
Balance at Beginning of Month			437,233.26			
Balance at End of Month			<u>621,956.05</u>			
Current Account Balances						
Webster Bank Checking			239,792.12			
Webster Bank Business CD 34			20,315.11			
Webster Bank Business CD 99			15,168.00			
Webster Bank Business CD 53			20,252.00			
Webster Bank Money Market			214,910.92			
Capital One Bank Checking			-			
Capital One Bank Savings			-			
Citizens Bank Checking (credit card processing)			5,098.72			
Citizens Bank Money Market			3,838.78			
Bankwell CD			102,580.40			
			<u>621,956.05</u>			