



Libraries Online, Inc.
Treasurer's Report/Cash Flow Statement
as of Sept 2019 (FYE 2020)

	FY 2020 Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)	Percent Budget Reached
DEPOSITS						
Dividends/Interest	2,000.00	695.24	309.07	1,004.31	995.69	50%
ILS Fees	1,062,500.00	207,060.76	28,185.20	235,245.96	827,254.04	22%
Overdrive Fees	150,000.00	44,966.54	4,067.86	49,034.40	100,965.60	33%
Overdrive Member Donations	-	-	-	-	-	
Recorded Book Fees (Zinio)	25,000.00	7,652.79	769.50	8,422.29	16,577.71	34%
New Member Fees	-	-	-	-	-	
Pika Fees	36,500.00	8,393.67	714.71	9,108.38	27,391.62	25%
Delivery Fees	90,000.00	20,804.58	1,708.15	22,512.73	67,487.27	25%
Miscellaneous Income	-	18.39	-	18.39	(18.39)	
Subtotal Deposits	1,366,000.00	289,591.97	35,754.49	325,346.46	1,040,653.54	
Member Sales	-	22,682.91	5,429.56	28,112.47	(28,112.47)	
Total Deposits	1,366,000.00	312,274.88	41,184.05	353,458.93	1,012,541.07	26%

	FY 2020 Budget	Previous Total	Current Period	Year to Date	Budget Balance (Overage)	
OPERATING PAYMENTS						
LION Office Payments						
Dues & Subscriptions	1,500.00	213.95	-	213.95	1,286.05	14%
Insurance	20,000.00	1,254.00	29.00	1,283.00	18,717.00	6%
Kitchen Supplies & Expense	1,200.00	113.46	37.92	151.38	1,048.62	13%
Office Supplies & Expense	3,500.00	346.83	-	346.83	3,153.17	10%
Office Cleaning	3,000.00	476.00	252.00	728.00	2,272.00	24%
Office Security	500.00	79.90	39.95	119.85	380.15	24%
Postage Expense	500.00	90.98	17.99	108.97	391.03	22%
Professional Fees: Accounting	8,700.00	-	-	-	8,700.00	0%
Consulting/Legal	4,000.00	1,000.00	1,053.82	2,053.82	1,946.18	51%
Temp Help	500.00	-	-	-	500.00	0%
Rent (office space & parking)	31,000.00	5,110.00	2,555.00	7,665.00	23,335.00	25%
Supplies - Computer	4,500.00	247.35	69.31	316.66	4,183.34	7%
Telephone - Office	3,000.00	419.56	211.55	631.11	2,368.89	21%
Travel/mileage, employee reimbursement	12,000.00	2,030.06	987.16	3,017.22	8,982.78	25%
Subtotal LION Office Payments	93,900.00	11,382.09	5,253.70	16,635.79	77,264.21	
LION Personnel Payments						
Benefits	93,550.00	14,801.26	7,084.38	21,885.64	71,664.36	23%
Payroll Expenses & Taxes	52,600.00	8,240.88	3,695.06	11,935.94	40,664.06	23%
Staff Development/Travel	8,000.00	984.04	270.00	1,254.04	6,745.96	16%
Sunshine Fund	200.00	-	-	-	200.00	
Wages - Standby/Overtime	12,600.00	1,253.57	499.48	1,753.05	10,846.95	14%
Wages	546,500.00	93,787.17	41,755.85	135,543.02	410,956.98	25%
Subtotal LION Personnel Payments	713,450.00	119,066.92	53,304.77	172,371.69	541,078.31	



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LION Services Payments						
Maintenance - BIB (Marcive/OCLC)	27,800.00	4,179.58	1,886.98	6,066.56	21,733.44	22%
Maintenance - Hardware/Software (Triple I)	91,000.00	90,960.71	-	90,960.71	39.29	100%
Maintenance - Hardware/software LION	12,000.00	-	-	-	12,000.00	0%
Replacements PC's & equip	55,000.00	19,075.00	825.00	19,900.00	35,100.00	36%
Telecom Upgrade Equipment & Expense	-	780.00	-	780.00	(780.00)	
Opac Enrichment (Syndetics/Shoutbomb)	14,350.00	-	-	-	14,350.00	0%
Opac Enrichment (Pika)	36,500.00	36,500.00	-	36,500.00	-	100%
Overdrive - service fees	12,000.00	3,000.00	-	3,000.00	9,000.00	25%
Overdrive - content	150,000.00	35,169.71	242.48	35,412.19	114,587.81	24%
Recorded Book Fees	25,000.00	24,599.15	-	24,599.15	400.85	98%
Patron eCommerce Expense	2,900.00	296.68	154.55	451.23	2,448.77	16%
CEN - Network	5,400.00	-	-	-	5,400.00	0%
Delivery Expense	111,020.00	19,215.00	8,670.00	27,885.00	83,135.00	25%
New Member Fees Expense	-	-	-	-	-	
Member Sales Expense	-	60,376.89	7,241.46	67,618.35	(67,618.35)	
Subtotal LION Services Payments	<u>542,970.00</u>	<u>294,152.72</u>	<u>19,020.47</u>	<u>313,173.19</u>	<u>229,796.81</u>	
Subtotal Operational Payments	<u>1,350,320.00</u>	<u>424,601.73</u>	<u>77,578.94</u>	<u>502,180.67</u>	<u>848,139.33</u>	
CAPITAL PAYMENTS						
New Equipment-LION	<u>6,000.00</u>	<u>825.00</u>	<u>520.05</u>	<u>1,345.05</u>	<u>4,654.95</u>	22%
Subtotal Capital Payments	<u>6,000.00</u>	<u>825.00</u>	<u>520.05</u>	<u>1,345.05</u>	<u>4,654.95</u>	
OTHER PAYMENTS/Non Budget Payments						
Potential Contributions to Cash Reserves	9,680.00	-	-	-	9,680.00	
New System Expense	N/A	-	-	-	N/A	
Flexible Savings Medical Plan Deductions	<u>N/A</u>	<u>(83.75)</u>	<u>(299.65)</u>	<u>(383.40)</u>	<u>N/A</u>	
Subtotal Other Payments	<u>9,680.00</u>	<u>(83.75)</u>	<u>(299.65)</u>	<u>(383.40)</u>	<u>9,680.00</u>	
Total Payments	<u>1,366,000.00</u>	<u>425,342.98</u>	<u>77,799.34</u>	<u>503,142.32</u>	<u>862,474.28</u>	37%
Excess of Deposits or (Payments)			(36,615.29)			
Balance at Beginning of Month			537,126.04			
Balance at End of Month			<u>500,510.75</u>			
Current Account Balances						
Webster Bank Checking			113,847.40			
Webster Bank Business CD 34			20,734.79			
Webster Bank Business CD 99			15,481.34			
Webster Bank Business CD 53			20,607.66			
Webster Money Market			216,415.49			
Citizens Bank Checking (patrons credit card)			2,659.05			
Citizens Bank Money Market			3,839.50			
Bankwell CD			104,625.28			
			<u>498,210.51</u>			
			(69.52)			
AR			(19,140.00)			
Prepayment			21,509.76			
VISA Prepay			<u>500,510.75</u>			